सत्यमेव जयते

INDIA NON JUDICIAL

Government of Karnataka

Rs. 200

e-Stamp

Certificate No.	:	**IN-KA13524029626025U**
Certificate Issued Date	:	13-Dec-2022 12:10 PM
Account Reference	:	NONACC (FI)/ kaksfcl08/ KALYANNAGAR/ KA-SV
Unique Doc. Reference	:	SUBIN-KAKAKSFCL0828486175715454U
Purchased by	:	A G NARAYANASWAMY AND CO
Description of Document	:	Article 12 Bond
Description	:	BANK GUARANTEE
Consideration Price (Rs.)	:	0 (Zero)
First Party	:	A G NARAYANASWAMY AND CO
Second Party	:	KARNATAKA BANK LTD
Stamp Duty Paid By	:	A G NARAYANASWAMY AND CO
Stamp Duty Amount(Rs.)	:	200 (Two Hundred only)

MAHA SOUHARDA MULTI PURPOSE CO-OPERATIVE LTD.
Kalyan Nagar, Bangalore-560043
Ph: 9845363472

Please write or type below this line

Bank Guarantee

BG No:- 2205HBG000030
Issue Date:- 13/12/2022
BG amount:- 25,22,500/-
Expiry Date:- 12/12/2023
Claim Period:- 12/12/2024.

For The Karnataka Bank Ltd..
Officer / Manager
I. F. B.. Infantry Road. Bangalore-01
DEEPA BHANDARKAR
STAFF NO. [illegible]
PA NO. [illegible]

For The Karnataka Bank Ltd.
Assistant Branch Manager
I.F.B., Infantry Road, Bangalore-01
Ganesh Navada
ABM, PA. No. 4078

Statutory Alert:
1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

GOVERNMENT OF KARNATAKA GOVERNMENT OF KARNATAKA GOVERNMENT OF KARNATAKA

2205HBG000030 Dated 13/12/2022

1. In consideration of the Executive Engineer Byatarayanapura Division,BBMP, Bengaluru - having agreed to exempt M/s A G Narayanaswamy and Co from the demand, under the terms and conditions of an agreement dated 13-12-2022 made between Executive Engineer Byatarayanapura Division,BBMP, Bengaluru and M/S A G Narayanaswamy & Co,represented by its partners Mr. A G Narayanaswamy and Pruthvik N, for security deposit for the due fulfillment by the said Applicant/s of the terms and conditions contained in the said Agreement, on production of a Bank Guarantee for **Rs. 25,22,500/- (Rupees Twenty Five Lakhs Twenty two thousand five hundred Only)**, we, KARNATAKA BANK LTD, Industrial Finance Branch at the request of M/S A G Narayanaswamy & Co[applicant(s)] do hereby undertake to pay to the beneficiary an amount not exceeding **Rs. 25,22,500/- (Rupees Twenty Five Lakhs Twenty two thousand five hundred Only),** against any loss or damage caused to or suffered or would be caused to or suffered by the beneficiary by reason of any breach by the said Applicant(s) of any of the terms or conditions contained in the said Agreement.

2. We **KARNATAKA BANK LTD,Industrial Finance Branch**,do hereby undertake to pay the amounts due and payable under this guarantee without any demur, merely on a demand from the beneficiary stating that the amount claimed is due by way of loss or damage caused to or would be caused to or suffered by the beneficiary by reason of breach by the said applicant (s) of any of the terms or conditions contained in the said Agreement or by reason of the applicant(s)' failure to perform the said Agreement. Any such demand made on the bank shall be conclusive as regards the amount due and payable by the Bank under this guarantee. However, our liability under this guarantee shall be restricted to an amount not exceeding **Rs. 25,22,500/- (Rupees Twenty Five Lakhs Twenty two thousand five hundred Only).**

3. We undertake to pay to the beneficiary any money so demanded notwithstanding any dispute or disputes raised by the applicant (s) in any suit or proceeding pending before any Court or Tribunal relating thereto our liability under this present being absolute and unequivocal.

The payment so made by us under this bond shall be a valid discharge of our liability for payment there under and the applicant (s) shall have no claim against us for making such payment.

4. We, KARNATAKA BANK LTD,Industrial Finance Branch further agree that the guarantee herein contained shall remain in full force and effect during the period that would be taken for the performance of the said Agreement and that it shall continue to be enforceable till all the dues of the beneficiary under or by virtue of the said Agreement have been fully paid and its claims satisfied or discharged or till **12-12-2023** of Executive Engineer Byatarayanapura

For The Karnataka Bank Ltd

Officer / Manager
I.F.B., Infantry Road, Bangalore
DEEPA BHANDARKAR
STAFF NO. 10444
P.A. NO. 4476

2

For The Karnataka Bank Ltd

Assistant Branch Manager
I.F.B., Infantry Road, Bangalore-01
Ganesh Nayaka
ABM, PA No 4076

I.F.B. 2205412G000030 I.F.B.
Dated 13/12/2022

Division,BBMP, Bengaluru, certifies that the terms and conditions of the said Agreement have been fully and properly carried out by the said applicant(s) and accordingly discharges this guarantee.

5. We, **KARNATAKA BANK LTD,Industrial Finance Branch** further agree with the beneficiary that the beneficiary shall have the fullest liberty without our consent and without affecting in any manner our obligations hereunder to vary any of the terms and conditions of the said Agreement or to extend time of performance by the said applicant (s) from time to time or to postpone for any time or from time to time any of the powers exercisable by the beneficiary against the said Applicant(s) and to forbear or enforce any of the terms and conditions relating to the said agreement and we shall not be relieved from our liability by reason of any such variation, or extension being granted to the said applicant(s) or for any forbearance, act or omission on the part of the beneficiary or any indulgence by the beneficiary to the said Applicant(s) or by any such matter or thing whatsoever which under the law relating to sureties would, but for this provision, have effect of so relieving us.

6. This guarantee will not be discharged due to the change in the constitution of the Bank or the Applicant(s).

7. We, **KARNATAKA BANK LTD,Industrial Finance Branch** lastly undertake not to revoke this guarantee during its currency except with the previous consent of the beneficiary in writing.

8.This Bank Guarantee shall be operative only on Karnataka Bank Ltd (issuing bank) sending a separate advice to **Syndicate Bank (Now Canara bank) BWSSB Branch** (name of advising Bank/Branch of beneficiary) through Structured Financial Messaging System (SFMS). The letter of advice of SFMS issued by the Advising bank shall form a part of this Guarantee.

9. NOT WITHSTANDING anything contained herein above:-

i. Our liability under this guarantee shall not exceed **Rs. 25,22,500/- (Rupees Twenty Five Lakhs Twenty two thousand five hundred Only)**

ii. This Bank guarantee shall be valid up to **12.12.2023** . It shall be obligatory for the beneficiary to invoke this Bank Guarantee on or before the said date. Invocation or failure to invoke the guarantee on or before the said date shall be a 'specified event' for the purpose of Exception 3 to Section 28 of the Indian Contract Act, 1872. The obligation of the Bank under this guarantee shall stand extinguished and Bank shall stand discharged from liability under this guarantee on the expiry of one year from such 'specified event'. After extinguishment of Bank Guarantee, the original Bank Guarantee shall become void for all purposes.

For The Karnataka Bank Ltd.

Officer / Manager
I.F.B., Infantry Road, Bangalore-01
DEEPA BHANDARKAR
STAFF NO. 10444
P.A. NO. 4476

3

For The Karnataka Bank Ltd.

Assistant Branch Manager
I.F.B., Infantry Road, Bangalore-01
DEEPA BHANDARKAR
STAFF NO. 10444
P.A. NO. 4476

Ganesh Navada
ABM, PA. No. 407

KARNATAKA BANK LTD. I.F.B. BANGALORE-1

2205HBG000030 Dated 13/12/2022

KARNATAKA BANK LTD. I.F.B. BANGALORE-1

10. This Bank Guarantee is issued on behalf of the applicant (s) M/S A G Narayanaswamy & Co, in your favour and signed by the authorized officials of the branch. Further confirmation of the Bank Guarantee may be obtained directly, if required, from the competent authority whose address is Karnataka Bank Ltd,Regional Office Bengaluru.

Dated the 13th day of December 2022

FOR KARNATAKA BANK LTD

For The Karnataka Bank Ltd.,

Officer / Manager

I.F.B., Infantry Road, Bangalore-01.

Officer/Authorised Signatory

DEEPA BHANDARKAR
STAFF NO. 10444
P.A. NO. 4476

FOR KARNATAKA BANK LTD

For The Karnataka Bank Ltd.

Assistant Branch Manager

I.F.B., Infantry Road, Bangalore-01

Branch Head

Ganesh Navada
ABM, PA. No. 4078